

State Bank of Vietnam (SBV) Issued Circular on AML Law Implementation



Issue Date

15 Sep 2025

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SUMMARY

- SBV issued circular guiding the implementation of several articles of the Anti-Money Laundering Law.
- Effective November 1, 2025, financial institutions in Vietnam are required to notify the SBV of specified transactions.

KEY HIGHLIGHTS

- Maintain internal AML rules, including KYC, record-keeping, and staff training.
- Report Threshold:
 - Cash transactions - VND 400M
 - Domestic EFTs - VND 500M
 - Cross-border EFTs - USD 1,000
- Declare precious metals, gems, and negotiable instruments valued at VND 400M or more.
- Establish a risk management framework and implement customer risk classification.