

# Australian Treasury Issued Consultation on Enhanced Beneficial Ownership



**Australian Government**  
**The Treasury**

**Issue Date**

14 November 2024

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# SUMMARY

- Australian Treasury introduced the Treasury Laws Amendment Bill 2024 to enhance transparency in the ownership structures of listed entities
- The bill addresses disclosure gaps, particularly for equity derivatives and foreign-listed entities, and aligns with global standards to strengthen transparency and enforcement
- Responses to this consultation are open until 13 December 2024.

## KEY REFORMS

- Empowers ASIC to issue tracing notices to identify beneficial ownership
- Requires disclosure of both physically and non-physically settled derivatives in substantial holdings
- Introduces freezing orders for non-compliance with tracing notice obligations
- Expands tracing mechanisms to uncover indirect ownership, including foreign entities