

# Dubai Financial Services Authority (DFSA) Amended the AML/CTF Rules



Issue Date

26 Feb 2025

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# SUMMARY

- DFSA has amended the AML-CFT and Sanctions Module (AML) Rule-making Instrument No. 397 of 2025:
  - Revised definition of 'Company Service Provider'
  - Simplified due diligence checks
  - Annual return submission requirement for DNFBPs
- This instrument comes into force on March 03, 2025.

## KEY AMENDMENTS

- ‘Company Service Provider’ now includes formation agents, directors, partners, secretaries, address providers, or nominee shareholders.
- The Simplified Customer Due Diligence (SDD) rule has been updated to allow identity verification either before or during the establishment of a business relationship.
- DNFBPs are required to file annual returns by 31 January each year.