

FATF Issued Money Laundering National Risk Assessment (NRA) Guidance



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SUMMARY

- Financial Action Task Force (FATF) released guidance to assist countries in identifying, assessing, and mitigating money laundering risks.
- It offers a systematic framework for evaluating threats and vulnerabilities, enabling the design of effective mitigation strategies.

KEY HIGHLIGHTS

- Highlight sector-specific risks, such as tax fraud and TBML, to improve transaction monitoring.
- Identify industry risks to help high-risk entities align CDD with current threats.
- Address cross-border risks through regional alliances.
- Provide refined AML approaches, focusing on high-risk areas and aligning with global standards.