

# Government of Canada Updated AML and ATF Framework



Government  
of Canada

Issue Date

07 Mar 2025

1 of 3

## SUMMARY

The amendments to bolster Canada's AML/ATF framework focused on:

- Combating trade based financial crime
- Addressing AML/ATF and sanctions evasion cases
- Strengthening the federal beneficial ownerships registry
- Expanding AML/ATF obligations for regulated entities

## KEY UPDATES

- AML/ATF obligations for factoring companies, cheque cashing, and leasing businesses.
- Authorized Canada Border Services Agency to detect and prevent trade-based financial crimes.
- Private institutions to share data on money laundering, terrorist financing, and sanctions evasion.
- Institutions must report discrepancies with the federal beneficial ownership registry.