

Ex-Spain Minister Sentenced for Money Launders and Corruption

Date of Action

20 Dec 2024

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SUMMARY



Rodrigo de Rato, 75

Former Deputy Prime Minister (3 Sep 2003 – 17 Apr 2004)
Former Managing Director - International Monetary Fund

JURISDICTION

Spain

LEGAL ACTION

Sentenced to 4 Years and 9 months

REASON

Corruption, Money Laundering

PEP CHECK



ADVERSE MEDIA CHECK



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MODUS OPERANDI

Rodrigo Rato used shell companies to hide wealth, evade taxes, and underreport assets during and after his IMF tenure, amassing undisclosed fortunes.

SYNOPSIS

Rodrigo Rato received a four-year, nine-month prison sentence and a €2 million fine for corruption, tax fraud, and money laundering by Madrid's court.

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